

**Caroline Fohlin**  
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Emory University  
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[Google Scholar](#)

## Degrees

- Ph.D., University of California, Berkeley (Economics)
- B.S., Magna cum Laude, Tufts University (Mathematics and Quantitative Economics)

## Appointments

### Emory University

- Professor of Economics, September 2017-present.
- Distinguished Visiting Professor of Economics, January 2012-September 2017.

### Johns Hopkins University

- Research Professor of Economics, 2005-2015
  - Associated Faculty, Center for Financial Economics
  - Fellow, Institute for Applied Economics, Global Health, and the Study of Business Enterprise
- Associate Research Professor of Economics, 2004-2005.
- Associate Research Professor of Economics, 2004 - 2005

### California Institute of Technology

- Associate Professor of Economics, 2002-2004.
- Assistant Professor of Economics, 1994-2002.

## Honorary and Visiting Appointments

- Visiting Professor, Paris School of Economics (scheduled), Spring 2025.
- Research Fellow, CEPR London (Financial Economics and Economic History Programmes), 2016 - present.
- SAFE Fellow, Leibniz Institute for Financial Research SAFE, University of Frankfurt, Germany, 2019 - present.
- Metzler and Rothschild Professor of Financial History, University of Frankfurt, Germany, 2015- 2016.
- Fellow, CESifo Network, University of Munich, Germany, 2014-present
- Fellow, American Institute for Contemporary German Studies, Washington, DC, 2008-present
- Research Associate, Center for Japan-U.S. Business and Economic Studies, Stern School of Business, NYU, 2000-present.
- Visiting Associate Professor of Business Administration, Harvard Business School, Fall 2004.
- Berlin Prize Fellow, American Academy in Berlin, Spring 2001

- Visiting Scholar, Wissenschaftszentrum Berlin and Free University Berlin, Spring 2001.
- Visiting Scholar, Wissenschaftszentrum Berlin, Fall 1997 and Spring 1998.
- Visiting Scholar, University of Mannheim, Germany, Winter 1998.
- Visiting Scholar, University of Münster, Germany, Summers 1993 and 1994.
- Economist, U.S. Department of Agriculture, Washington, D.C., 1988 - 1989.

## Research Interests

Long-run patterns of financial and economic development, focusing on the political economy of banking and financial systems, capital markets, and industrial growth.

## Research Grants

- URC (University Research Committee), Emory University, 2024-25, "Leveraging 'Big Data' and Artificial Intelligence to Study the Rise of Authoritarian Rule and the Economic Impacts of Political Turbulence in the 1920s and 30s" (\$30,000)
- PERS (Program to Enhance Research and Scholarship), ECAS, Emory University, 2022-23, "The Berlin Stock Exchange in the Interwar Crisis (1920-1939): New Insights from Big Data" (\$10,000)
- University of Frankfurt SAFE (joint with Stephanie Collet), 2018-21, "The Berlin Stock Exchange in the Great Disorder" (80,000 euros)
- URC (University Research Committee), Emory University, 2015-18, "New York Stock Exchange Historical Database" (\$30,000)
- PERS (Program to Enhance Research and Scholarship), ECAS, Emory University,, 2015-17, "Lessons from Financial History" (\$10,000)
- National Science Foundation, 2009-2015, "The Development of the NYSE before the SEC" (\$337,000) (\$372,000 CPI adjusted)
- National Science Foundation, 2007-2011, "Innovation and Organizational Change in Venture Capital since World War II" (\$270,000) (\$309,000 CPI adjusted)
- National Science Foundation, 2003-2006, "Studies in Financial Institutions and Markets" ADVANCE (\$500,000) (\$644,000 CPI adjusted).
- National Science Foundation, 2000-02, "The Impact of Financial System Design: International Patterns in Historical Perspective" (\$21,500) (\$28,900 CPI adjusted)
- Humboldt Foundation, Transcoop Grant, 2001-02 (with Thomas Gehrig, DM 75,000).
- National Science Foundation, 1997-2001, "Does Financial Structure Matter?" (\$165,000) (\$244,000 CPI adjusted)
- Arthur H. Cole Grant, 1995, Economic History Association.

## Fellowships

- Merck & Co. Foundation Fellowship, 2006 (\$50,000).
- German Marshall Fund of the United States, Advanced Research Fellowship, 2002 (\$40,000).
- American Academy in Berlin, Berlin Prize Fellowship, 2001 (\$20,000).
- Fulbright Research Fellowship, Germany, 1997-98, (\$30,000).
- Social Science Research Council Fellowship, 1993-94.
- Mellon Foundation Fellowship, 1992-93.
- Center for German and European Studies Predissertation Fellowship, 1992, UC Berkeley.
- Flood Fellowship, 1989-90, University of California, Berkeley.

## Honors

- Metzler & Rothschild Professor of Financial History, SAFE, Department of Finance, University of Frankfurt, 2016. Announcement
- CESifo Lectures, University of Munich, Mobilizing Money: How the World's Richest Nations Financed Industrial Growth, 3 lectures, January 2014.
- UFJ Bank (Sanwa) Monograph Award, New York University, Stern School of Business for Mobilizing Money: How the World's Richest Nations Financed Industrial Growth (Cambridge Press, 2012).
- Bundesbank Lectures in Banking and Finance, University of Freiburg, 2007.
- DAAD Prize for Distinguished Scholarship in German and European Studies (American Institute for Contemporary German Studies), 2005.
- Berlin Prize, American Academy in Berlin, 2001.
- Gino Luzzatto Dissertation Prize, 1996, European Historical Economics Society.
- Best Article of the Year (with Sherman Robinson and Gerald Schluter), 1990, Journal of Agricultural Economics Research

## Publications

### Books (Sole Authored Monographs)

- *Mobilizing Money: How the World's Richest Nations Financed Industrial Growth*, Cambridge University Press (2012, Paperback 2014). Recipient of UFJ (Sanwa) Bank Monograph Prize. [LINK](#)
- *Finance Capitalism and Germany's Rise to Industrial Power*, New York: Cambridge University Press (2007, Paperback 2011). [LINK](#)

## Book Chapters

- “Equity Trading” (2023) in Refet Gurkaynak and Jonathan Wright (Eds.), *Research Handbook of Financial Markets*, Edward Elgar Press. [LINK](#).
- “From Liberalism to Fascism and Back Again: Law, Politics, and the Evolution of Corporate Governance in Germany (1850-1950),” with Stephanie Collet (2021, 2022 in paperback) in Andrea Colli and Kurt Sogner (Eds.), *The Emergence of Corporate Governance: People, Power & Performance in 19th & 20th Century Corporations*, London: Routledge. [LINK](#).
- “Frictions: Lessons from Financial Market History” (2017) in David Chambers and Elroy Dimson (Eds.), *Financial Market History Reflections on the Past for Investors Today*, London: CFA Institute. [LINK](#).
- “A Brief History of Investment Banking from Medieval Times to the Present,” (2016) in Youssef Cassis and Richard Grossman (Eds.), *Oxford Handbook of Banking and Financial History*, New York: Oxford University Press, pp. 133-162. [LINK](#).
- “Financial Systems and Economic Development in Historical Perspective,” (2015) in Claude Diebolt and Michael Hauptert (Eds.), *Handbook of Cliometrics*, Springer Verlag, pp. 393-430. Full text [LINK](#) (earlier version) available at [LINK](#).
- “The History of Corporate Ownership and Control in Germany,” in R. Morck (Ed.) *A History of Corporate Governance around the World: Family Business Groups to Professional Managers*, NBER series, University of Chicago Press (2005). [LINK](#)

## Journal Articles

- (with Amanda Gregg) “Finance Capitalism in Industrializing Autocracies: Evidence from Corporate Balance Sheets in Imperial Germany and Russia,” in *Economic History Review*, 2024. [LINK](#)
- (with Marco Del Angel and Marc Weidenmier) “Stock returns and the Spanish flu, 1918–1920,” *Explorations in Economic History*, vol. 90, 101543, 2023. [LINK](#)
- (with Zhikun Liu) “How Contagious was the Panic of 1907? New Evidence from Trust Company Stocks,” *AER Papers and Proceedings*, pp. 514-519, 2021. [LINK](#)
- (with Matthew Jaremski) “US banking concentration, 1820–2019,” *Economics Letters*, 109104, 2020. [LINK](#)
- “Asymmetric Information, Market Power, and the Underpricing of New Stock Issues in Germany, 1882–1892,” *Journal of Economic History*, vol. 70, no. 3, pp. 630-656, 2010. [LINK](#)
- (with Steffen Reinhold) “Common Stock Returns in the Pre-WWI Berlin Stock Exchange,” *Cliometrica*, vol. 4, pp. 75-96, 2010. [LINK](#)
- “Does Civil Law Tradition (or Universal Banking) Crowd out Securities Markets? Pre-World War I Germany as Counter-Example,” *Enterprise & Society*, vol. 8, pp. 602-641, 2007. [LINK](#)
- (with Thomas Gehrig) “Trading Costs in Early Securities Markets: The Case of the Berlin Stock Exchange, 1880-1910,” *Review of Finance*, vol. 10, pp. 585-610, 2006. [LINK](#)
- “Regulation, Taxation, and the Development of the German Universal Banking System,” *European Review of Economic History*, vol. 6, pp. 221-254, 2002. [LINK](#)
- “Corporate Capital Structure and the Influence of Universal Banks in Pre-World War I Germany,” *Jahrbuch für Wirtschaftsgeschichte*, 2002, pp. 113-134. [LINK](#)
- “The Balancing Act of German Universal Banks and English Deposit Banks, 1880-1913,” *Business History*, vol. 43, no. 1, pp. 1-24, 2001. (Lead Article) [LINK](#)

- “Universal Banking in Pre-World War I Germany: Model or Myth?,” *Explorations in Economic History*, vol. 36, pp. 305-343, 1999. (Lead Article) [LINK](#)
- “The Rise of Interlocking Directorates in Imperial Germany,” *Economic History Review*, LII, no. 2, pp. 307-333, 1999. [LINK](#)
- “Relationship Banking, Liquidity, and Investment in the German Industrialization,” *The Journal of Finance*, vol. 53, pp. 1737-1758, 1998. [LINK](#)
- “Fiduciari and Firm Liquidity Constraints: The Italian Experience with German-Style Universal Banking,” *Explorations in Economic History*, vol. 35, pp. 83-107, 1998. [LINK](#)
- “Banking Systems and Economic Growth: Lessons from Britain and Germany in the Pre-World War I Era,” *Federal Reserve Bank of St. Louis Review*, vol. 80, no. 3, pp. 37-47, 1998. [LINK](#)
- “Universal Banking Networks in Pre-War Germany: New Evidence from Company Financial Data,” *Research in Economics*, vol. 51, no. 3, pp. 201-225, 1997. [LINK](#)
- “Bank Securities Holdings and Industrial Finance Before World War I: Britain and Germany Compared,” *Business and Economic History*, vol. 26, no. 2, pp. 463-475, 1997. [LINK](#)

## Selected Working Papers

- With Stephanie Collet, “Hedging Against Turmoil: Asset Pricing, Liquidity, and Equity Market Dynamics in the German Hyperinflation,” January 2024. Previously entitled “The Berlin Stock Exchange in the Great Disorder.” Presentations: Yale Economics Department seminar (October 2023), CEPR Economic History Workshop, University of Geneva (June 2023), London School of Economics (June 2022), Federal Reserve Bank Workshop on Monetary and Financial History (May 2022), CEPR International Macroeconomy Workshop Online (November 2021), International Economic History Association World Congress, Boston (2018).
- “Lender of Last Resort Facilities and Short-Term Funding Market Stability: A New Look at the Founding of the Federal Reserve,” February 2024. Presentations: CEBRA Annual Conference (2021 online), CEPR Economic History Workshop Barcelona (2019), World Cliometric Conference (2017).
- With Noah MacDonald, “Insider Trading and Market Efficiency before the SEC: Evidence from the Teapot Dome Scandal,” February 2024. Presentations: Economic History Association (2023), World Cliometrics Society (2023).
- With Zhikun Lu and Nan Zhou, “Short Sale Bans May Improve Market Quality During Crises: New Evidence from the 2020 Covid Crash,” 2022, CEPR Discussion Paper No. 17725. Updated March 2023. VoxEU column. Available at [LINK](#).
- With Thomas Gehrig, “Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907,” June 2023. Previous version with Marlene Haas, August 2016. Available at [LINK](#). CESifo Working Paper No. 6048; CEPR Discussion Paper No. DP10497. VoxEU column.
- “Transforming the NYSE: Growth and Crisis from the Great War to the Great Crash,” March 2017. Presentations: International Economic History Association World Congress, Paris (2022), Oxford University (2017), London School of Economics (2017).
- “When ‘No News’ is Bad News: Complexity and Uncertainty in the Global Crisis of 1914,” December 2016. Available at [LINK](#).
- “The Venture Capital Divide: Germany and the United States in the Post-World War II Era,” September 2016. Available at [LINK](#).

- In collaboration with Franklin Allen, Forrest Capie, Hideaki Miyajima, Richard Sylla, Yishay Yafeh, and Geoffrey Wood, “How Important Historically Were Financial Systems for Growth in Germany, Japan, the U.K., and U.S.?” Available at [LINK](#).
- “Creating Modern Venture Capital: Institutional Design and Performance in the Early Years,” Johns Hopkins University mimeo, 2013. Available at [LINK](#).

## Commentaries and Encyclopedia Entries

- “The Fate of Deutschland AG,” in AICGS Transatlantic Perspectives, December 2009. [LINK](#).
- “Investment and Commercial Banks,” in Joel Mokyr (Ed.), *The Oxford Encyclopedia of Economic History*, London: Oxford University Press, 2003. [LINK](#).

## Invited Lecture Series and Keynote Lectures

- Convener/Keynote, Bank of Italy, Conference on The Formation of National Credit Markets, (scheduled) Spring 2025
- Keynote Address, Annual Workshop on Financial History, University of Orleans Department of Economics, France, November 2023.
- Economic History Association, Gerschenkron Prize Convenor, September 2022
- Keynote Lecture, Conference on Historical Financial Systems, University of Frankfurt, SAFE (Finance Department), June 2016
- Metzler and Rothschild endowed lecture series in financial history, University of Frankfurt, Finance Department, May 2016
- CESifo Lectures, University of Munich, Department of Economics, January 2014
- Bundesbank Lectures in Financial and Monetary Economics, University of Freiburg, Department of Economics, June 2007

## Research Presentations (since 2003)

### Invited Department Seminars

- Paris School of Economics, Financial History Seminar, June 2025 (Scheduled)
- Paris School of Economics, Economic History Seminar, May 2025 (Scheduled)
- European Business School-Paris, Finance Seminar, May 2025 (Scheduled)
- École des Hautes Études en Sciences Sociales, Paris, Democracy and Capitalism Seminar, May 2025 (Scheduled)
- University of Bamberg, Department of Economics, May 2025 (Scheduled)
- Yale University, Department of Economics, October 2023
- Stanford University, Hoover Institution, September 2023
- Vanderbilt University, March 2021
- University of Geneva, International Macrohistory Seminar (Online), November 2020

- Paris School of Economics (with Amanda Gregg, online), November 2020
- Paris School of Economics, May 2019
- London School of Economics, February 2017
- Oxford University, Economics Department, February 2017
- University of Bonn, Germany, Economics Department, May 2016
- American University, Department of Economics, December 2014
- University of Pennsylvania, Wharton School, April 2013
- Rutgers University, Department of Economics, December 2011
- Emory University, Department of Economics, September 2011
- Bank of Italy, Rome, Italy, research seminar, April 2011
- Campbell & Company (Investment fund), Baltimore, MD, February 2010
- Harvard Business School, International Seminar, April 2009
- University of Virginia, Department of Economics, January 2009
- T. Rowe Price, Fixed Income Division, June 2008
- American University, Kogod School of Business, Finance Department, April 2008
- Stanford University, Department of Economics, October 2007
- University of Michigan, Department of Economics, September 2007
- Humboldt University, Berlin, Department of Economics, July 2007
- Board of Governors of the Federal Reserve, Financial Studies Section, February 2007
- Board of Governors of the Federal Reserve, Financial Structure Section, December 2006
- Harvard Business School, Entrepreneurial Management Unit, March 2005
- University of Southern California, Department of Economics, April 2004
- Harvard Business School, Entrepreneurial Management Unit, November 2003
- Columbia University, Department of Economics, November 2003
- Stanford University, Department of Economics, October 2003
- University of California Berkeley, Department of Economics, October 2003
- University of California, Davis, Department of Economics, May 2003

### **Earlier Invited Seminars (1994 - 2002)**

Berkeley, Cambridge (UK), Columbia, Dartmouth, Harvard, Harvard Business School, London School of Economics, Oxford (UK), Rutgers, Stanford, UCLA, Federal Reserve Banks of NY, Chicago, and Philadelphia, French Ministry of Finance, World Bank

## Conference Presentations

- International Economic History Association, Stockholm, August 2025.
- American Finance Association, San Francisco, January 2025 (invited session)
- Monetary and Financial History: Lessons for the 21st Century, Bank of Sweden, Stockholm, November 2024.
- Southern Economic Association, President's Session, November 2023.
- Economic History Association, Pittsburgh, September 2023 (joint with Noah MacDonald)
- World Cliometric Conference, Dublin, July 2023 (joint with Noah MacDonald)
- CEPR Economic History Workshop, Geneva, Switzerland, June 2023.
- University of Manchester, UK, Great Counterfactuals in Macroeconomic History, March 2023 (canceled)
- Workshop on Financial History, University of Orleans, France, November 2022
- International Economic History Association, Paris, France, July 2022
- Federal Reserve Bank of Atlanta Conference on Monetary and Financial History, May 2022 (joint paper with Stephanie Collet)
- CEPR-Bilkent University Research Handbook of Financial Markets Conference, November 2021 (online)
- Economic History Association Conference, October 2021 (joint paper with Amanda Gregg)
- Central Bank Research Association Annual Conference 2021 (Online)
- ASSA (Economic History Association) January 2020 (joint paper with Andrew Teodorescu)
- Federal Reserve Board, Conference on Monetary and Financial History, May 2019 (joint paper with Amanda Gregg)
- International Economic History Association, Boston, MA August 2018 (joint paper with Stephanie Collet)
- CEPR Economic History Symposium, Rome, June 2018
- Fed System Conference on Monetary and Financial History, Cleveland Fed, May 2018
- Economic History Association, San Jose, CA, September 2017
- International Cliometric Society, Strasburg, France, July 2017
- European Historical Stock Market Conference, Queen's University Belfast, Ireland, September 2016
- Paris School of Economics Conference "Historical Financial and Banking Data," April 2016
- CEPR London 1st Annual Conference on Financial Economics, Imperial College, London, April 2016
- Econometric Society Annual Meeting (ASSA), San Francisco, January 2016
- Economic History Association (ASSA), San Francisco, January 2016 (presented by junior co-author, Matthew Jaremski)
- Cambridge University-CFA Institute Workshop "What investment practitioners should know about financial market history", Paper presenter, July 2015



- INFINITI Conference on International Economics, Ljubliana, Slovenia, June 2015 (presented by Ph.D. student co-author, Marlene Haas)
- ASSA Meetings, Boston, MA, paper presenter, January 2015
- One Hundred Years of Central Banking, Federal Reserve Bank of San Francisco, discussant, March 2014
- Emory-Federal Reserve Workshop on Financial and Monetary History, Federal Reserve Bank of Atlanta and Emory University, June 2013
- European Historical Stock Market Conference, University of Antwerp, Belgium, May 2013
- Economic History Association, Boston, MA, paper presenter, September 2011
- Western Economic Association, San Diego, CA, paper presenter, June 2011
- World Bank, Washington, DC, Workshop on Financial Structure, June 2011
- Cliometric Society, Boulder, CO, session chair and discussant, May 2011
- European Historical Financial Markets Conference, Paris School of Economics, France, April 2011
- All-UC Group in Economic History, spring conference, Berkeley, CA May 2010
- Workshop on Historical Financial Markets, Judge School of Management, Cambridge, UK, April 2010
- FRIAS-Workshop: Information and Liquidity in Incomplete Financial Markets, Frankfurt, Germany, March 2010
- International Cliometric Society Meetings, Edinburgh, Scotland, July 2008
- ASSA Annual Meeting, New Orleans, January 2008
- Economic History Association, Austin, September 2007
- Business History Conference, Cleveland, May 2007
- BETA-Workshop in Historical Economics, Strasbourg, France May 2007
- Ministry of Economy, Finance and Industry, Paris, France, March 2007
- International Economic History Association, Helsinki, Finland, August 2006
- Society for the Advancement of Socio-Economics, Trier, Germany, June 2006
- Cambridge Endowment for Research in Finance, Cambridge University, U.K., April 2006
- ASSA Annual Meeting (paper, with Steffen Reinhold), Philadelphia, January 2005
- American Society of Legal History, Austin, October 2004
- CEPR-Humboldt Conference on Early Securities Markets (co-organizer and paper), Berlin, October 2004
- Balancing Public and Private Control: Germany and the US in the Post-War Era (co-organizer and paper), JHU, October 2004
- Society for the Advancement of Socio-Economics, Washington, D.C., June 2004
- Budapest University of Economics, Workshop on Networks and Hierarchies, Budapest, May 2004
- NBER/CEPR, Evolution of Corporate Governance, INSEAD, Fontainebleu, France, January 2004
- NBER Corporate Finance Program, History of Corporate Governance, Alberta, June 2003

## Book Reviews

- Review of *Taming the Street: The Old Guard, the New Deal, and FDR's Fight to Regulate American Capitalism* by Dianna Henriques. Random House 2023. in *Journal of Economic Literature* 2024. [LINK](#)
- Reviewed *Vom Handelshaus zum Unternehmen: Sozialgeschichte der Firma Harkort im Zeitalter der Protoindustrie (1720-1820)* by Stefan Gorissen. Göttingen: Vandenhoeck & Ruprecht, 2002. Published in H-German Reviews, November 2005. Available online at [LINK](#).
- Reviewed *Max Weber Börsenwesen: Schriften und Reden 1893-1898*, Edited by Knut Borchardt with Cornelia Meyer-Stoll. Tübingen: J.C.B. Mohr, 1999. Published in *Journal of Economic Literature*, December 2001.
- Reviewed *Finance Capitalism Unveiled: Banks and the German Political Economy* by Richard Deeg. Ann Arbor: University of Michigan Press, 1999. Published in *Small Business Economics*, 2001. [LINK](#)
- Reviewed *U.S. Bank Deregulation in Historical Perspective* by Charles Calomiris. New York: Cambridge University Press, 2000. Published in *Journal of Economic Literature*, Vol. 38, No. 3, pp. 655-656, 2000. [LINK](#)
- Reviewed *The State, the Financial System, and Economic Modernization*, Edited by Richard Sylla, Richard Tilly, and Gabriel Tortella. New York: Cambridge University Press, 1999. Published by EH.NET Reviews, May 2000. Available online at [LINK](#).
- Reviewed *The Role of Banks in Monitoring Firms: the Case of the Crédit Mobilier* by Elisabeth Paulet. New York: Routledge, 1999. Published in *Journal of Economic History*, 1999. [LINK](#)
- Reviewed *Finance in the Age of the Corporate Economy: The Third Anglo-Japanese Business History Conference*, Edited by P.L. Cottrell, Alice Teichova, and Takeshi Yuzawa. Brookfield, Vt: Ashgate Publishing Company, 1997. Published in *Business History Review*, Vol. 73, No. 2, pp. 337-339, 1999. [LINK](#)
- Reviewed *Die Bundesbank im westeuropäischen Wiederaufbau: Die internationale Währungspolitik der Bundesrepublik Deutschland 1948 bis 1958* by Monika Dickhaus. Munich: R. Oldenbourg, 1996. Published in *Journal of Economic History*, Vol. 58, No. 3, pp. 889-891, 1998. [LINK](#)
- Reviewed *Trends in Business Organization: Do Participation and Cooperation Increase Competitiveness?*, Edited by Horst Siebert. Tübingen: Mohr, 1995. Published in *Journal of Economic History*, Vol. 58, No. 1, pp. 292-293, 1998. [LINK](#)
- Reviewed *Industrial Constructions: The Sources of German Industrial Power* by Gary Herrigel. Cambridge, UK: Cambridge University Press, 1996. Published in *Journal of Economic History*, Vol. 57, No. 2, pp. 541-542, 1997. [LINK](#)
- Reviewed *Striking the Balance: Sal Oppenheim jr. & Cie. A Family and a Bank*, By Michael Stürmer, Gabriele Teichmann, and Wilhelm Treue. London: Weidenfeld and Nicolson, 1994. Published in *Financial History Review*, Vol. 3, No. 2, pp. 220-221, 1996. [LINK](#)
- Reviewed *The Evolution of Financial Institutions and Markets in the Twentieth Century*, Edited by Youssef Cassis, Gerald Feldman, and Ulf Olsson. Aldershot, UK: Scholar Press, 1995. Published in *Journal of Economic History*, Vol. 56, No. 1, pp. 237-238, 1996. [LINK](#)

## Ph.D. Dissertation committees

- Justin Eloriaga (2026, expected)
- Jung Jae Kim (2026, expected)
- Noah MacDonald (2026, expected)

- Jue Ren, Emory University (2017)
- Marlene Haas, University of Vienna, Austria (2016)

## **Senior honors thesis and SIRE advising (Emory only, since 2012)**

- Joshua Jacobs (Honors thesis committee 2024)
- Joshua Jacobs (SURE 2023)
- Miranda Wang (Honors thesis committee 2023)
- Haosi Shen (Honors thesis committee 2023)
- Jianhao Zhang (Honors thesis chair, 2021)
- Andrew Teodorescu (Honors thesis committee 2020)
- Phoebe Li SURE (2020-21)
- Andrew Teodorescu, SURE (2018-19)
- Abdulaziz Aldakhel SIRE (2016-17)
- Ankita Shirahatti SIRE (2014-15 and 2015-16)
- Wenyun Fan SIRE (2014-15)
- Jun Wang SIRE (2013-14)
- Zachary Mozenter SIRE (2012-13 and 2013-14)
  - For this project, student was awarded W. Tate Whitman Prize in Economics for outstanding undergraduate research 2014
- Joy-Annette Atsegbua SIRE (2012-13)
- Dalton Bidleman SIRE (2012-13)
- Emerson Zhuxiang Qin SIRE (2012-13)

## **Service**

### **External**

- Convener, Gerschenkron Prize, Economic History Association (2022).
- Jury member, GHF Prize, French Finance Association (2021-present).
- Co-organizer, Emory-Fed Workshop on Monetary and Financial History (2012-2021).
- Chair, EHA Atlanta 2019 meeting committee.

## **Emory University**

- Member, Emory College Tenure and Promotion Committee, ECAS (Spring 2022-2023).
- Member, University Senate Fringe Benefits Committee (2020-present).
- Grant reviewer for the University Research Committee (various years).
- Faculty Senate Working Group on “Research, Scholarship, and Creativity” (2015-16).
- ‘Mock’ lecturer for Emory Undergraduate Admission open houses (1-hour lectures, 2013, 2014).
- Interviewer and on-call liaison with the economics department faculty for the OUE National Scholarships Fellowships Program (2014 and ongoing).
- SIRE faculty mentor for 7 students, 2 of whom were mentored for 2 years each (2012-present).

## **Economics Department at Emory University**

- Chair of the economics department public scholarship initiative (2016-present).
- Member of the graduate admissions committee (2018-19).
- Supervisor for advising independent studies for economics majors (2012-present).
- Research supervisor for over 200 research assistants (2012-present).
- Chair of the committee on social media for the Economics Department (2013-2022).
- Academic advisor for economics majors (2014-present).
- Member of the Faculty Hiring/Recruitment committee for the Financial Economics position (2015-16).
- Member of the Master’s 4+1 program in financial economics committee (2015-present).

## **Johns Hopkins University**

- Director of senior honors essay program, Department of Economics, 2005-2012.
  - Oversaw program and served as thesis advisor for all senior honors students
- Advisor (Economics Department representative), Marshal I. Salant Student Investment Team, 2008-12.
  - One of three faculty and investment office staff advisors
  - Selected team members and advised on organization, investment methods, and performance assessment
- Dissertation committees, outside and alternate member

## **Refereeing and Professional Service**

### **Co-Editor**

Financial History Review (2022-present)

## **Editorial Board Memberships**

- Journal of Economic History (2017-2020)
- Cliometrica (2006-present)
- Palgrave Macmillan History of Finance Series (2013-present)
- Historical Methods (2001-05)

## **Referee**

Accounting History Review, American Economic Review, Business History, Business History Review, Cambridge University Press, Cliometrica, Economic History Review, European Review of Economic History, Explorations in Economic History, Finance Research Letters, Financial Review, Japan and the World Economy, Journal of Economic History, Journal of Finance, Journal of Money, Credit, and Banking, Review of Finance, Quarterly Journal of Economics.

## **Grant reviewer/panelist**

- National Science Foundation, Program in Economics (various years 2000-present)
- Chair, Cole Grant selection committee, Economic History Association (2001-2002)

## **Languages**

German (proficient), Italian and Spanish (basic)